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**CONCH VENTURE**  
**China Conch Venture Holdings Limited**  
**中國海螺創業控股有限公司**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 586)

**ANNOUNCEMENT REGARDING  
THE PUBLICATION OF ANNOUNCEMENT ON THE INTERIM RESULTS  
FOR THE SIX MONTHS ENDED 30 JUNE 2023  
BY ANHUI CONCH CEMENT COMPANY LIMITED**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board notes that Conch Cement published an announcement on its unaudited results for 1H2023 on 21 August 2023.

Having taken into account the holding of approximately 36.40% equity interest in Conch Cement by Conch Holdings (which in turn is an associate of the Group and whose 49% equity interest is indirectly owned by the Group) and the level of the Group's profit attributable to Conch Holdings for the two financial years ended 31 December 2021 and 2022, the Group summarises in the main text of this announcement some key financial data of Conch Cement.

**The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China Conch Venture Holdings Limited (the “**Company**”, which together with its subsidiaries are referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”, Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, the Group is indirectly interested in 49% equity interest in 安徽海螺集團有限責任公司 (Anhui Conch Holdings Co. Ltd.\*, “**Conch Holdings**”), which in turn is interested in approximately 36.40% equity interest in Anhui Conch Cement Company Limited (“**Conch Cement**”, Hong Kong Stock Exchange stock code: 00914, Shanghai Stock Exchange stock code: 600585).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company notes that Conch Cement published an announcement (the “**Cement Announcement**”) on its unaudited results for the six months ended 30 June 2023 (“**1H2023**”) on 21 August 2023.

As disclosed in the Company’s annual report for the year ended 31 December 2022, the Group derived a substantial portion of its profit for the financial year ended 31 December 2022 from its equity interests in Conch Holdings, an associate of the Group. During such year, the share of profit of Conch Holdings accounted for approximately 72.0% of the Group’s profit.

Having taken into account the above factors, the Group summarises in the following some unaudited key financial data of Conch Cement for 1H2023 together with its comparative figures for the six months ended 30 June 2022, which are prepared in accordance with the International Financial Reporting Standards and extracted from the Cement Announcement:

	<b>For the six months ended 30 June 2023</b>	<b>For the six months ended 30 June 2022</b>
	<i>RMB’000</i>	<i>RMB’000</i>
	(unaudited)	(unaudited)
Revenue	65,436,307	56,275,749
Gross profit	12,207,583	15,586,217
Profit before taxation	8,823,041	13,114,539
Profit for the period	7,126,769	10,300,464

For further details, the shareholders of the Company and potential investors are requested to refer to the Cement Announcement.

**The shareholders of the Company and potential investors are advised to exercise caution when dealing in shares in the Company.**

By Order of the Board  
**China Conch Venture Holdings Limited**  
**CHEN Xingqiang**  
*Joint Company Secretary*

Anhui Province, the People’s Republic of China  
21 August 2023

*As at the date of this announcement, the Board comprises Mr. JI Qinying (Vice-Chairman and Chief Executive Officer), Mr. SHU Mao, Mr. LI Jian and Mr. LI Daming as executive Directors; Mr. GUO Jingbin (Chairman) and Mr. LIU Yan as non-executive Directors; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Dr. PENG Suping as independent non-executive Directors.*

\* *English translation or transliteration of Chinese name for identification purpose only*